
HAWK RIDGE LANDMARK LP
FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022

HAWK RIDGE LANDMARK LP
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FOR THE YEAR ENDED DECEMBER 31, 2022

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COMPIILATION ENGAGEMENT REPORT

To the Partners of Hawk Ridge Landmark LP

On the basis of information provided by management, we have compiled the balance sheet of Hawk Ridge Landmark LP as at December 31, 2022, and the statements of partners' capital and earnings for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information and other explanatory information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Markham, Ontario

July 7, 2023

KRP LLP

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HAWK RIDGE LANDMARK LP

BALANCE SHEET

AS AT DECEMBER 31, 2022

	2022 \$	2021 \$
ASSETS		
CURRENT		
Funds held in trust	280,630	30,547
Contributions receivable	190,113	1,043,333
Organizational costs	63,842	58,566
Government remittances recoverable	105,740	105,054
	640,325	1,237,500
INVESTMENT IN LIV (HAWK RIDGE) LP	9,146,474	8,623,566
	9,786,799	9,861,066
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	7,825	252,500
PARTNERS' CAPITAL		
Partners' capital	9,778,974	9,608,566
	9,786,799	9,861,066

APPROVED BY THE PARTNERS

Partner

Partner

See accompanying notes.

HAWK RIDGE LANDMARK LP
STATEMENT OF PARTNERS' CAPITAL
FOR THE YEAR ENDED DECEMBER 31, 2022

	Units	2021 Balance \$	Net Income \$	2022 Balance \$
Hawk Ridge Landmark GP Inc.	-	-	-	-
2832869 Ontario Inc.	18.00	192,171	3,408	195,579
Decent Hawk Ridge Homes Inc.	171.00	1,825,628	32,378	1,858,006
11995219 Canada Inc.	99.00	1,056,942	18,745	1,075,687
Jhamnani Holdings Inc.	45.00	480,428	8,520	488,948
Pashad Group Inc.	18.00	192,171	3,408	195,579
S&V Homes Ltd.	90.00	960,857	17,041	977,898
1000220893 Ontario Inc.	27.00	288,257	5,112	293,369
Zoom Realty Developers Inc.	10.00	106,762	1,893	108,655
2838482 Ontario Inc.	221.00	2,359,437	41,845	2,401,282
2847926 Ontario Inc.	27.00	288,257	5,112	293,369
2554843 Ontario Inc.	60.00	640,571	11,361	651,932
CIG Canadian Investment Group Inc.	60.00	640,571	11,361	651,932
KMStar Inc.	54.00	576,514	10,224	586,738
Partners' total	900.00	9,608,566	170,408	9,778,974

See accompanying notes.

HAWK RIDGE LANDMARK LP

STATEMENT OF PARTNERS' CAPITAL *(continued)*

FOR THE YEAR ENDED DECEMBER 31, 2022

	Units	Net Loss \$	Contributions \$	2021 Balance \$
Hawk Ridge Landmark GP Inc.	-	-	-	-
2832869 Ontario Inc.	18.00	(2,829)	195,000	192,171
Decent Hawk Ridge Homes Inc.	171.00	(26,872)	1,852,500	1,825,628
11995219 Canada Inc.	99.00	(15,558)	1,072,500	1,056,942
Jhamnani Holdings Inc.	45.00	(7,072)	487,500	480,428
Pashad Group Inc.	18.00	(2,829)	195,000	192,171
S&V Homes Ltd.	90.00	(14,143)	975,000	960,857
1000220893 Ontario Inc.	27.00	(4,243)	292,500	288,257
Zoom Realty Developers Inc.	10.00	(1,571)	108,333	106,762
2838482 Ontario Inc.	221.00	(34,730)	2,394,167	2,359,437
2847926 Ontario Inc.	27.00	(4,243)	292,500	288,257
2554843 Ontario Inc.	60.00	(9,429)	650,000	640,571
CIG Canadian Investment Group Inc.	60.00	(9,429)	650,000	640,571
KMStar Inc.	54.00	(8,486)	585,000	576,514
Partners' total	900.00	(141,434)	9,750,000	9,608,566

See accompanying notes.

HAWK RIDGE LANDMARK LP
STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021 <i>(8 months)</i>
	\$	\$
SHARE OF INCOME (LOSS) FROM PARTNERSHIP	172,908	(138,934)
EXPENSES		
Professional fees	2,500	2,500
NET INCOME (LOSS) FOR THE YEAR	170,408	(141,434)

See accompanying notes.

HAWK RIDGE LANDMARK LP

NOTES TO FINANCIAL INFORMATION

DECEMBER 31, 2022

1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the balance sheet of Hawk Ridge Landmark LP as at December 31, 2022, and the statements of partners' capital and earnings for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- contributions receivable
- accounts payable and accrued liabilities
- government remittances payable / recoverable
- investments in joint arrangements recorded using the equity method

2. TAXATION OF PARTNERSHIP

These financial statements include only the assets and liabilities of the partnership and do not include the other assets and liabilities, including income taxes of the partners. A provision for income taxes has not been made in the financial statements as the partners are responsible for income taxes on their share of income or loss from the Partnership.